



## MUDRA FINANCIAL SERVICES LTD.

3rd Floor, Vaastu Darshan, "B", Above Central Bank of India.  
Azad Road, Andheri (East), Mumbai - 400 069.

(O) : +91-22-6191 9293 / 22 Website : mudrafinancial.in

Email : mudrafinancial.1994@gmail.com

L 65999MH1994PLC079222

13<sup>th</sup> September, 2019

To,  
**The BSE Limited**  
Corporate Relations Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**Sub: Outcome of the Board Meeting held on 13<sup>th</sup> September, 2019**

**Ref: Security Code: 539819**

**Security ID: MUDRA**

Pursuant to the provisions of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on 13<sup>th</sup> September, 2019 has:

1. Considered and approved the Unaudited Financial Results of the Company for the Quarter ended 30<sup>th</sup> June, 2019. The Statutory Auditors have carried out Limited Audit Review for the said Quarter.

An extract of the Unaudited Financial Results along with the Limited Review Report for the Quarter ended 30<sup>th</sup> June, 2019 is enclosed herewith.

The meeting of the Board of Directors commenced at 5:00 P.M. and concluded at 6:00 P.M.

Kindly make a note of the same and acknowledge.

Thanking you,

Yours faithfully,

For Mudra Financial Services Limited



Ajaykumar Nareshkumar Kabra  
Company Secretary and Compliance Officer

Mem No.: A50321

Encl: As above

**Limited Review Report on Quarterly Unaudited Financial Results of Mudra Financial Services Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors,  
MUDRA FINANCIAL SERVICES LIMITED

- 1) We have reviewed the accompanying Statement of Unaudited Financial Results of **MUDRA FINANCIAL SERVICES LIMITED** ("the company") for the quarter ended June 30, 2019 ("the Statement") attached herewith, submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Indian Accounting Standard (IND AS) compliant figures of the corresponding quarter of the previous year have not been subjected to a limited review or an audit and are based on the previously published financial results as adjusted for differences arising on the transition to IND AS. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
- 2) We conducted our Limited Review in accordance with the Standard on Review Engagement 2410 'Review of Interim Financial Information Performed by Independent Auditors' issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the interim Financial Statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 " Interim Financial Reporting" specified under section 133 of Companies Act 2013, read with rules 7 of the Companies (Accounts) Rules 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Agreement and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

For Sampat Mehta & Associates  
Chartered Accountants  
FRN 109038W



CA Sanjay Rambhia  
Partner  
Membership No.046265  
UDIN: 19046265AAAAEA4818

Place: Mumbai  
Date: September 13, 2019

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### Statement of Unaudited Financial Results for the quarter ended 30th June 2019

(Amount in INR)

Particulars	Quarter Ended June 30, 2019 (Unaudited)	Quarter Ended June 30, 2018 (Unaudited)
<b>REVENUE FROM OPERATIONS</b>		
Interest Income	1,406,016	1,515,552
Net Gain on Fair Value Changes	2,366,764	-
Sale of Service	639,879	-
Total Revenue from Operations (I)	4,412,659	1,515,552
Other Income (II)	-	-
(III) Total Income (I+II)	4,412,659	1,515,552
<b>EXPENSES</b>		
Net Loss on Fair Value Changes	-	1,129,827
Employee benefits expense	626,267	467,731
Other expenses	972,955	404,288
Total Expenses (IV)	1,599,222	2,001,846
Profit/(loss) before tax	2,813,437	(486,294)
Tax expense:		
Current tax	275,000	-
Deferred tax	612,446	(293,755)
	887,446	(293,755)
Profit/(loss) for the period	1,925,992	(192,539)
<b>OTHER COMPREHENSIVE INCOME</b>		
A. Other Comprehensive Income not to be reclassified to profit and loss in subsequent periods:		
Remeasurement of gains (losses) on defined benefit plans	1,205	-
Income tax effect	(313)	-
B. Other Comprehensive Income to be reclassified to profit and loss in subsequent periods:	-	-
Other Comprehensive Income for the year, net of tax	892	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX</b>	<b>1,926,884</b>	<b>(192,539)</b>
Paid up Equity Share Capital (Face Value of INR 10 per share)	50,100,000	50,100,000
Earnings per Share		
(i) Basic	0.38	(0.04)
(ii) Diluted	0.38	(0.04)



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### Statement of Unaudited Financial Results for the quarter ended 30th June 2019

Notes:

- 1 As the Company's business activity falls within a single primary business segment viz "Financial Services", the disclosure requirements of Ind AS 108 "Operating Segments" is not applicable.
- 2 The above results as reviewed by the Audit Committee and have been approved at the meeting of the Board of Directors held on 13th September 2019.
- 3 The Company has adopted Indian Accounting Standards ("Ind AS") from April 01, 2019 and accordingly these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The date of transition to Ind AS is April 01, 2018. The transition to Ind AS has been carried out from the erstwhile Accounting Standard notified under the Act read with relevant rules thereunder and directions issued by the RBI.

The impact of transition has been accounted for in the opening results and the comparative period results have been restated accordingly.

These financial results have been drawn up on the basis of Ind AS applicable to the company as at 30th June 2019. Any application guidelines/directions issued by RBI or other regulators are adopted/ implemented as and when they are issued.

- 4 The Ind AS compliant financial results, pertaining to period June 30, 2018 have not been subject to Limited Review or Audit. However, the management has exercised necessary due diligence to ensure that such financial results provide true and fair view of its affairs.
- 5 The Statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2019 as the same is not mandatory as per SEBI Circular dated July 5, 2016.
- 6 Reconciliation of Net Profits as previously reported on account of transition from the previous GAAP to Ind AS for the quarter ended 30th June 2018:

(Amount in INR)	
Particulars	For the quarter ended June 30, 2018
Net Profit as per previous GAAP	643,533
Fair Value Change on financial assets carried at fair value through profit or loss	(1,129,827)
Deferred tax on Fair Value Changes	293,755
Net Profit for the period as per Ind AS	(192,539)
Other Comprehensive Income	-
Total Comprehensive Income under Ind AS	(192,539)

For and on behalf of Board of Directors

Place: Mumbai  
Date: September 13, 2019



A handwritten signature in black ink, appearing to read 'Atul Jain'.

Atul Jain- Director  
(DIN:00096052)

